

12 June 2018

CivilisedBank appoints operational change specialist Michele Turmore as COO

CivilisedBank ('the Bank'), the digital SME bank with relationship managers, announces that Michele Turmore has been appointed as Chief Operating Officer (COO). Michele joins from Harrods Bank where she was also COO.

Michele is highly experienced in delivering operational change and transformation for UK banks. Whilst at Harrods Bank she developed and put in place systems, processes and operational efficiencies to support delivery of the overall business plan through a period of significant expansion and through the sale of the bank.

Previously Michele worked at Lloyds Banking Group, where she held numerous roles at senior manager and director level. As Network Director she was responsible for circa 450 branches, and she then held pivotal roles during the Lloyds/HBOS integration and the subsequent TSB divestment.

Michele also has international experience, having worked as COO in the financial services sector in the UAE, where her responsibilities included working closely with the relevant regulatory bodies.

CivilisedBank is building a real digital SME bank: it will offer business customers access to experienced banking experts and excellent digital banking that make their business life easier.

Mark Stephens, Chief Executive Officer, CivilisedBank said: *"I'm thrilled that Michele is joining CivilisedBank as our COO. She has a fantastic reputation within the industry for delivering hugely transformational programmes for some of the biggest names in banking, and her joining the team is another key step on our path towards launch."*

Michele Turmore, Chief Operating Officer, CivilisedBank said: *"I am delighted to be joining CivilisedBank at such a crucial phase of its development. Its innovative concept provides a proposition for SMEs not currently being offered by the larger high street and online-only banks, and to be part of a team bringing this to fruition is really exciting."*

Focused on the UK SME market and funded by SME and retail savings, CivilisedBank will serve businesses through working capital solutions and cash management, including loans, asset finance, savings and payment services. CivilisedBank will also address the UK retail market with a range of savings products.

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For more information, please contact:

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Additional information is available at
CivilisedBank.co.uk/press.

About CivilisedBank:

CivilisedBank was granted a banking licence by the Bank of England in May 2017 and is in the process of building its infrastructure for launch. It released its banking licence in May 2018 to allow more time to develop its technology platform, before subsequently reapplying for a new licence.

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CivilisedBank aims to make business easier through better banking.